

Operating Budget

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Attachment NV007D01

a. Type of Submission __ Original <u>x</u> Revision No: <u>3</u>		b. Fiscal Year Ending June 30, 2007	c. No. of months (check one) <u>X</u> 12 mo __ Other _____	d. Type of HUD assisted project(s) 01 <u>X</u> PHA/IHA-Owned Rental Housing 02 __ IHA Owned Mutual Help Homeownership 03 __ PHA/IHA Leased Rental Housing 04 __ PHA/IHA Owned Turnkey III Homeownership 05 __ PHA/IHA Leased Homeownership	
e. Name of Public Housing Agency/Indian Housing Authority (PHA/IHA) Housing Authority of the City of North Las Vegas					
f. Address (city, State, zip code) 1632 Yale Street, North Las Vegas, Nevada 89030					
g. ACC Number			h. PAS/LOCCS Project No.		i. HUD Field Office
j. No. of Dwelling Units 221		k. No of Unit Months Available 2652		m. No. of Projects 2	

Line No.	Acct. No.	Description (1)	Actuals	<input checked="" type="checkbox"/> Estimates	Requested Budget Estimates			
			Last Fiscal Yr.	__ or Actuals	PHA/IHA Estimates		HUD Modifications	
			2005 PUM (2)	Current Budget 2006 PUM (3)	PUM (4)	Amount (to \$10) (5)	PUM (6)	Amount (to \$10) (7)
Homebuyers Monthly Payments for								
010	7710	Operating Expense	-	-	-			
020	7712	Earned Home Payments	-	-	-			
030	7714	Nonroutine Maintenance Reserve	-	-	-			
040	Total	Break-Even Amount (sum of 010,020,and 030)	-	-	-		-	
050	7716	Escess (or deficit) in Break-Even	-	-	-			
060	7790	Homebuyers Monthly Payments - Contra	-	-	-			
Operating Receipts								
070	3110	Dwelling Rental	140.06	144.29	163.97		434,840	
080	3120	Excess Utilities	-	-	-			
090	3190	Nondwelling Rental	-	-	-			
100	Total	Rental Income (sum of 070,080,and 090)	140.06	144.29	163.97		434,840	
110	3610	Interest on General Fund Investments	0.02	1.13	0.19		500	
120	3690	Other Income	165.97	52.84	44.72		118,590	
130	Total	Operating Income (sum of 100,110, and 120)	306.06	198.25	208.87		553,930	
Operating Expenditures - Administration								
140	4110	Administrative Salaries	112.85	72.62	51.86		137,540	
150	4130	Legal Expense	1.17	1.58	1.51		4,000	
160	4140	Staff Training	1.52	0.94	1.70		4,500	
170	4150	Travel	0.20	0.19	0.19		500	
180	4170	Accounting Fees	-	-	-			
190	4171	Auditing Fees	1.13	1.13	1.43		3,800	
191	4182	Admin Employee Benefits	44.29	29.05	16.08		42,640	
200	4190	Other Administrative Expenses	21.88	16.06	16.06		42,600	
210	Total	Administrative Expense (sum of 140 thru 200)	183.06	121.58	88.83		235,580	
Tenant Services								
220	4210	Salaries	12.36	6.53	10.97		29,080	
230	4220	Recreation, Publications and Other Services	3.56	6.26	4.28		11,340	
231	4222	Tenant Services Employee Benefits	6.71	2.61	3.40		9,010	
240	4230	Contract Costs, Training and Other	2.94	-	-		-	
250	Total	Tenant Services Expense (sum of 220,230, and 240)	25.57	15.40	18.64		49,430	
Utilities								
260	4310	Water	8.79	17.46	9.43		25,000	
270	4320	Electricity	47.23	58.06	50.15		133,000	
280	4330	Gas	14.12	9.75	18.10		48,000	
290	4340	Fuel	-	-	-			
300	4350	labor	-	-	-			
310	4390	Other utility expense	12.46	12.84	15.08		40,000	
320	Total	Utilities Expense (sum of 260 thru 310)	82.60	98.11	92.76		246,000	

Name of PHA/IHA Housing Authority of the City of North Las Vegas					Fiscal Year Ending June 30, 2007			
Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 2005 PUM (2)	X Estimates or Actuals Current Budget 2006 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to \$10) (5)	PUM (6)	Amount (to \$10) (7)
Ordinary Maintenance and Operations								
330	4410	Labor	57.02	61.77	50.53	134,000		
340	4420	Materials	19.38	18.85	16.97	45,000		
350	4430	Contract Costs	42.73	33.17	55.45	147,060		
351	4433	Maintenance Labor Employee Benefits	25.61	24.71	15.66	41,540		
360	Total	Ordinary Maintenance & Operations Expense (lines 330 - 350)	144.74	138.50	138.61	367,600		
Protective Services								
370	4460	Labor	1.62	-	-			
380	4470	Materials	-	-	-			
390	4480	Contract Costs	22.20	9.43	22.03	58,420		
391	4482	Protective Services Employee Benefits	0.75	-	-			
400	Total	Protective Services Expense (sum of 370 to 3390)	24.57	9.43	22.03	58,420		
General Expense								
410	4510	Insurance	13.78	10.57	35.75	94,820		
420	4520	Payments in Lieu of Taxes	-	-	-			
430	4630	Terminal Leave Payments	-	-	-			
440	4540	Employee Benefit Contributions	-	-	-			
450	4570	Collection Loss	3.00	4.52	4.10	10,870		
460	4590	Other General Expense	1.92	2.26	2.52	6,670		
470	Total	General Expense (sum of 410 to 460)	18.70	17.36	42.37	112,360		
480	Total	Routine Expense (sum of 210,250,320,360,400,and 470)	479.24	400.38	403.24	1,069,390		
Rent for Leased Dwellings								
490	4710	Rents to Owners of Leased Dwellings	-	-	-			
500	Total	Operating Expenses (sum of 480 and 490)	479.24	400.38	403.24	1,069,390		
Nonroutine Expenditures								
510	4610	Extraordinary Maintenance	50.49	-	-			
520	7520	Replacement of Nexpendable equipment	-	-	-			
530	7540	Property Betterments and Additions	31.68	-	-			
540	Total	Nonroutine Expenditures (sum of 510,520, and 530)	82.17	-	-	-		
550	Total	Operating Expenditures (sum of 500 and 540)	561.41	400.38	403.24	1,069,390		
Prior Year Adjustments								
560	6010	Prior Year Adjustments Affecting Residual Receipts	(0.09)	-	-			
Other Expenditures:								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Yr.	-	-	-			
580	Total	Operating Expenditures, including prior year adjustments and other expenditures (line 550 +/- line 560 plus line 570)	561.32	400.38	403.24	1,069,390		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	(255.26)	(202.13)	(194.37)	(515,460)		
HUD Contributions								
600	8010	Basic Annual Contribution Earned-Leased Projects-Current Yr	-	-	-			
610	8011	Prior Year Adjustments - (Debit) Credit	-	-	-			
620	Total	Basic Annual Contribution (line 600 +/- line 610)	-	-	-	-		
630	8020	Contributions Earned - Op Sub - Curr Yr (before YE adj)	232.85	228.30	246.23	653,000		
640		Mandatory PFS Adjustments (net)	-	-	-			
650		Other - Proration	(4.42)	(25.57)	(29.55)	(78,360)		
660		Other (specify) 6/30/2004 Year End Utility Adj	-	-	-	-		
670		Total Year-end Adjustments/Other (=/- lines 640 thru 660)	-	-	-			
680	8020	Total Operating Subsidy - current year (line 630 +/- line 670)	228.43	202.73	216.68	574,640		
690	Total	HUD Contributions (sum of lines 620 and 680)	228.43	202.73	216.68	574,640		
700		Residual Receipts (or Deficit) sum of line 590 plus line 690						
		Enter here and on line 810	(26.83)	0.60	22.32	59,180		

Name of PHA/IHA Housing Authority of the City of North Las Vegas		Fiscal Year Ending June 30, 2007	
Operating Reserve		PHA/IHA Estimates	HUD Modifications
Part I - Maximum Operating Reserve - End of Current Budget Year			
740	2821	PHA/IHA-Leased Housing - Section 23 or 10 © 50% of Line 480, column 5, form HUD-52564	534,695

Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End			
780		Operating Reserve at end of Previous Fiscal Year - Actual for FYE 2004	1,200,334
790		Provision for Operating Reserve - Current Budget Year ___ Estimated for FYE ___ Actual for FYE	805
800		Operating Reserve at End of Current Budget Year ___ Estimated for FYE ___ Actual for FYE	1,201,139
810		Provision for Operating Reserve - Requested Budget year Estimated for FYE 06/30/06	59,180
820		Operating Reserve at End of Requested Budget Year Estimated for FYE	1,260,319
830		Cash Reserve Requirement - _____% of line 480	236%

Comments

PHA / IHA Approval Name Don L. England

 Title Chief Executive Officer

 Signature _____

Field Office Approval Name _____

 Tital _____

 Signature _____